



Cabinet Office

CARBON REDUCTION PLAN GUIDANCE

Notes for Completion

Where an In-Scope Organisation has determined that the measure applies to the procurement, suppliers wishing to bid for that contract are required at the selection stage to submit a Carbon Reduction Plan which details their organisational carbon footprint and confirms their commitment to achieving Net Zero by 2050.

Carbon Reduction Plans are to be completed by the bidding supplier¹ and must meet the reporting requirements set out in supporting guidance, and include the supplier's current carbon footprint and its commitment to reducing emissions to achieve Net Zero emissions by 2050.

The CRP should be specific to the bidding entity, or, provided certain criteria are met, may cover the bidding entity and its parent organisation. In order to ensure the CRP remains relevant, a Carbon Reduction Plan covering the bidding entity and its parent organisation is only permissible where the detailed requirements of the CRP are met in full, as set out in the Technical Standard² and Guidance³, and all of the following criteria are met:

- The bidding entity is wholly owned by the parent;

¹Bidding supplier or 'bidding entity' means the organisation with whom the contracting authority will enter into a contract if it is successful.

²Technical Standard can be found at:

https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/991625/PPN_0621_Technical_standard_for_the_Completion_of_Carbon_Reduction_Plans__2_.pdf

³Guidance can be found at:

https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/991623/Guidance_on_adopting_and_applying_PPN_06_21__Selection_Criteria__3_.pdf

- The commitment to achieving net zero by 2050 for UK operations is set out in the CRP for the parent and is supported and adopted by the bidding entity, demonstrated by the inclusion in the CRP of a statement that this will apply to the bidding entity;
- The environmental measures set out are stated to be able to be applied by the bidding entity when performing the relevant contract; and
- The CRP is published on the bidding entity’s website.

Bidding entities must take steps to ensure they have their own CRP as soon as reasonably practicable and should note that the ability to rely on a parent organisation’s Carbon Reduction Plan may only be a temporary measure under this selection criterion.

The Carbon Reduction Plan should be updated regularly (at least annually) and published and clearly signposted on the supplier’s UK website. It should be approved by a director (or equivalent senior leadership) within the supplier’s organisation to demonstrate a clear commitment to emissions reduction at the highest level. Suppliers may wish to adopt the key objectives of the Carbon Reduction Plan within their strategic plans.

A template for the Carbon Reduction Plan is set out below. Please complete and publish your Carbon Reduction Plan in accordance with the reporting standard published alongside this PPN.

Carbon Reduction Plan Template

Supplier name: Statkraft Markets GmBH

Publication date: 26/03/25

Commitment to achieving Net Zero

Statkraft is committed to achieving Net Zero emissions by 2040.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2024 ⁴
Additional Details relating to the Baseline Emissions calculations.

⁴ Please note that this is under review – it has officially not been stated to 2024 and it may change to being 2025 once officially announced.

Baseline year emissions: Statkraft has disclosed its GHG emissions for many years, but have yet not set a clear baseline.

EMISSIONS	TOTAL (tCO₂e)
Scope 1	See below
Scope 2	See below
Scope 3 (Included Sources)	See below
Total Emissions	See below

Current Emissions Reporting

Reporting Year: 2024														
EMISSIONS	TOTAL (tCO₂e)													
Scope 1	1,113,058 tonnes CO₂eq													
Scope 2	1,078 tonnes CO₂eq 151,147 tonnes CO₂eq													
Scope 3 (Included Sources)	4,436,208 tonnes CO₂eq (includes reporting on category 1, 2, 3, 4, 5, 6, 7, 9, 11, 12 and 15)													
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Total Emissions	5,550,344 (market-based scope 2) 5,700,413 (location-based scope 2)																																				

Emissions reduction targets

Statkraft is committed to the goal of limiting global warming to 1.5°C, in line with the Paris agreement. The company's future growth will be based solely on renewable energy, and Statkraft is targeting net-zero GHG emissions by 2040, across scope 1, 2 and 3.

Statkraft's medium-term target for scope 1 and 2 is to keep the GHG emissions intensity below 20 g CO₂eq/kWh in 2030.

Other key targets include:

- By the end of 2025: Establish benchmark GHG emissions intensities per technology for new development projects
- From 2026: Material projects shall identify and implement GHG emissions reduction measures and circularity gains
- By the end of 2026: Set annual GHG emissions intensity reduction targets per technology for new development projects

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

Some key actions in FY 2024 to achieve climate-related policy objectives and targets:

- developed new renewable capacity, in line with the company's growth strategy
- continued to embedding climate assessments and measures into project development and procurement processes
- Further improving the physical climate risk assessments to be included in the project development process
- Reduce the carbon footprint in the value chain, focusing on impact from key materials
- Structured collaboration with key suppliers in order to identify climate-friendly solutions
- Updated requirements and guidelines, including climate and circularity tools, will be made available by the end of 2025
- Assess possibilities for making science-based climate targets as part of evaluation of suppliers by the end of 2025
- By mid-2025, review our current approach to carbon offsets and removals and recommend improvements
- Develop guidelines and best practice for offices and sites guiding reduction of energy consumption by the end of 2025
- By the end of 2025, develop a company-wide strategy for phasing out the use of SF6 gases
- Investigate options within travel system for facilitating GHG emissions reductions related to business travel, and by 2026 set GHG reduction targets per capita.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard⁵ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting⁶.

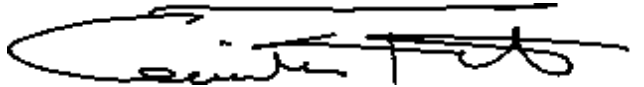
⁵<https://ghgprotocol.org/corporate-standard>

⁶<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁷.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Signature:

Name: Camilla Feurst

Role: Head of Environment

Date: ...17/12 - 2025.....

⁷<https://ghgprotocol.org/standards/scope-3-standard>